



**BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.**  
**Corporate Taxpayer's ID (CNPJ/MF) 92.702.067/0001-96**

**MATERIAL FACT**

**COMPLEMENTARY DIVIDENDS FOR THE FISCAL YEAR OF 2016**

We hereby inform the shareholders that the payment of complimentary dividends for the year 2016 was approved at the General Shareholders' Meeting held on **April 28, 2017**, in compliance with the Bylaws of Banrisul, in the amount of **R\$16,677,064.42** (sixteen million, six hundred and seventy-seven thousand, sixty-four Reais and forty-two cents), distributed as follows: **R\$0.04077776 per common share, R\$0.04077776 per class A preferred share and R\$0.04077776 per class B preferred share.**

All the shareholders registered in the Company's records as owners or usufruct right holders of such shares as of **May 04, 2017** will be entitled to dividends, after which date shares will be traded 'ex-dividend'.

In accordance with current legislation, dividends are exempt from Income Tax. The payment to the shareholders will take place on May 31, 2017, as follows:

- Credited to the accounts of the shareholders holding accounts in Banrisul, subject to the updating their register, if applicable. For the remaining shareholders, the payment will be made at any branch of Banrisul, upon shareholder's identification, or
- The holders of shares in custody at BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros will receive the dividend through the brokerage firm where they maintain their shares deposited.

Pursuant to the pertinent legislation, Law No. 6404, article 287, unclaimed interest on equity payments expires in three years from the date they were made available to the shareholder.

Porto Alegre, April 28, 2017.

**Ricardo Richiniti Hingel**  
**Diretor Financeiro e de Relações com Investidores**  
**BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.**