

**BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.**  
Corporate Taxpayer's ID (CNPJ) 92.702.067/0001-96

#### **MATERIAL FACT**

**BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.** (“**Banrisul**”), in compliance with the provisions of Law 6404 of December 15, 1976, as amended, and with the regulations of the Brazilian Securities and Exchange Commission (“**CVM**”), in particular CVM Instruction 358 of January 3, 2002, as amended, complements the Material Facts published on June 12, 2019 and July 25, 2019, reporting to the market that it became aware of the reversal of the injunction on shares held by the State of Rio Grande do Sul in Banrisul in Banrisul's share capital and which conditioned the sale of such shares to a court decision, after presenting the feasibility study.

Finally, Banrisul reports that the Citizen Suit remains under court confidentiality.

This Material Fact has information-only purposes and should not, under any circumstances, be perceived or interpreted as an investment recommendation, a sale offer or purchase request or offer to buy any of Banrisul's securities.

Porto Alegre, August 29, 2019.

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