

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
CORPORATE TAXPAYER'S ID (CNPJ/MF) 92.702.067/0001-96

MATERIAL FACT

INCENTIVIZED PLAN FOR VOLUNTARY EMPLOYMENT TERMINATION

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A. ("Banrisul"), in compliance with the provisions of Law No. 6,404, of December 15, 1976, as amended, and the regulations of the Brazilian Securities and Exchange Commission ("CVM"), in particular CVM Instruction No. 358, of January 3, 2002, considering negotiations related to the base date of banking-sector employees wage collective agreements, informs that it will negotiate with Union entities towards implementing a Job Termination Collective Agreement to be offered to employees, called Voluntary Termination Plan ("PDV"). Should the agreement be approved and agreed by the parties, the measures required for its implementation will be adopted by Banrisul.

Banrisul will keep shareholders and the market in general informed of further relevant information related to this subject.

Porto Alegre, August 17, 2020.

Regards,

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CFO & IRO

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