



**BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.**  
**Corporate Taxpayer's ID (CNPJ/MF) 92.702.067/0001-96**

**NOTICE TO SHAREHOLDERS**

**INTEREST ON EQUITY PAYMENT RELATED TO THE 1<sup>st</sup> QUARTER OF 2016**

We inform Shareholders the payment of quarterly interest on equity for the 1<sup>st</sup> quarter of 2016, in accordance with the Dividend and Interest on Equity Payment Policy defined in the Board of Directors meeting held on May 6, 2008, for the amount of R\$76,203,511.77 (seventy-six million, two hundred and three thousand, five hundred eleven reais and seventy-seven cents) which, after withholding of income tax, will result in the net amount of R\$64,772,985.00 (sixty-four million, seven hundred seventy-two thousand, nine hundred eighty-five reais).

The interest on equity per class/type of share will amount to R\$0.18632828 for ON shares, R\$0.18632828 for PNA shares and R\$0.18632828 for PNB shares, whereas the net amounts will be R\$0.15837904 for ON shares, R\$0.15837904 for PNA shares and R\$0.15837904 for PNB shares, after income tax withholding at source (15%), except for corporate shareholders with proof of immune or exempt condition, which should be produced until March 18, 2016 and delivered at the following address:

**Banco do Estado do Rio Grande do Sul - Unidade de Relações com Investidores**  
**Rua Caldas Júnior, 108 – 7º Andar – Centro – Porto Alegre – RS – Brazil - CEP: 90018-900**  
Phone: +55 51 3215-3232 / Facsimile: +55 51 3215-3200 / E-mail: ir@banrisul-ri.com.br

The payments to the shareholders registered in our records as of March 09, 2016, will take place on March 30, 2016, as follows:

- Credited to the accounts of the shareholders holding accounts in Banrisul, subject to updating their register, if applicable. For the remaining shareholders, the payment will be made at any branch of Banrisul, upon shareholder's identification, or
- The holders of shares in custody at BM&FBOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros will receive the interest on equity payments through the brokerage firm where they carry out the respective deposit.

The Company's shares will be traded "ex-right" of Interest on Equity for 1Q16 as of March 10, 2016.

As stated in article 79 of the Company's Bylaws, in article 9 of Law No. 9,249/95 and in item V of the Instruction No. 209/96 of the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários – CVM), the net amount of Interest on Equity will be credited to the dividend referring to fiscal year 2015.

Pursuant to the pertinent legislation, Law No. 6404 - article 287, unclaimed interest on equity payments expires in three years, as from the date they were made available to the shareholder.

Porto Alegre, March 09, 2016.  
**Ricardo Richiniti Hingel**  
**CFO & Investor Relations Officer**  
**Banco do Estado do Rio Grande do Sul S.A - Banrisul**