

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ/MF) 92.702.067/0001-96

MATERIAL FACT
DIVIDEND PAYMENT

Banrisul S.A. informs its shareholders that, in accordance with the Interest on Equity and Dividend Payment Policy, the payment of complementary dividends for the fiscal year of 2019 was approved in the meeting of the Board of Directors held on June 04, 2020, in the amount of R\$73,705,962.90 (seventy-three million, seven-hundred five thousand, nine-hundred sixty two reais and ninety cents), with the amount per class/type of share being R\$0.18016094 for ON shares, R\$0.19817703 for PNA shares and R\$0.18016094 for PNB shares.

Shareholders registered in the Company's records on June 09, 2020 (date of declaration) will benefit, and the shares will be traded "ex-right" as of June 10, 2020.

The payment will occur on June 22, 2020 at the net amount of R\$0.18016094 per ON shares, R\$0.19817703 per PNA shares and R\$0.18016094 per PNB shares. In accordance with current legislation, dividends are exempt from Income Tax.

The payment to the shareholders will occur as follows:

- credited to the accounts of the shareholders holding accounts in Banrisul. For the remaining shareholders, the payment will be made at any branch of Banrisul, upon shareholder's identification, or
- holders of shares in custody at B3 S.A. – Brasil, Bolsa, Balcão will receive the payment of dividends through the brokerage firm where they maintain the respective deposit.

Pursuant to the pertinent legislation, Law No. 6404 - article 287, unclaimed dividends expires in three years, as from the date they were made available to the shareholder.

Porto Alegre, June 04, 2020.

Regards,

Marcus Vinícius Feijó Staffen
CFO & IRO
BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.

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