

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ) 92.702.067/0001-96

MATERIAL FACT

Banco do Estado do Rio Grande do Sul S.A. (“Banrisul”), pursuant to Instruction no. 358 of January 3, 2002, issued by the Brazilian Securities and Exchange Commission (“CVM”), as amended (“CVM Instruction 358”), and Paragraph 4 of Article 157 of Law no. 6404 of December 15, 1976, as amended (“Corporation Law”), hereby discloses its revised 2018 Guidance, as follows:

Guidance	2018	
	Previous ⁽¹⁾	Revised 1H18
Credit Portfolio	5% to 9%	3% to 7%
Non-direct Lending - Individuals	5% to 9%	5% to 9%
Non-direct Lending - Companies	5% to 9%	-5% to -1%
Real Estate Loans	0% to 4%	3% to 7%
Provision Expenses / Credit Portfolio	3.5% to 4.5%	3.5% to 4.5%
Balance of Loan Losses / Credit Portfolio	8% to 9%	8% to 9%
Funding	8% to 12%	8% to 12%
Recurring Return on Average Shareholders' Equity	11% to 14%	12.5% to 15.5%
Efficiency Ratio	51% to 55%	50% to 54%
Net Financial Margin / Interest-Earning Assets	7% to 8%	7.5% to 8.5%

(1) Disclosed in 1Q18.

Porto Alegre, August 14, 2018.

Júlio Francisco Gregory Brunet
 Planning, Service Channels and Investor Relations Officer
 Banco do Estado do Rio Grande do Sul S/A