

**BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.**  
**Corporate Taxpayer's ID (CNPJ) 92.702.067/0001-96**

**NOTICE TO THE MARKET**

**DECREASE OF MAJOR SHAREHOLDING**

**Banco do Estado do Rio Grande do Sul S.A. (“Banrisul”)** (B3 S.A. BRASIL BOLSA BALCÃO: BRSR3; BRSR5; BRSR6), financial institution headquartered at Rua Capitão Montanha, 177, Porto Alegre, Rio Grande do Sul, Corporate Taxpayers (CNPJ/MF) No. 92.702.067/0001-96, in compliance with CVM Instruction No. 358/02 as amended, hereby informs the market and stakeholders that the **State of Rio Grande do Sul**, the Controlling Shareholder, sold, at the price of R\$24.10 per share, all of its 2,056,962 Banrisul PNB shares in auction carried out at the Brazilian Stock Exchange in April 08, 2019, therefore reducing their shareholding according to current regulations.

Banrisul clarifies that the Controlling Shareholder’s shareholding reduced to 49.39% from 49.89% of the Bank’s capital stock, being now composed by 201,225,359 common shares and 751,479 class A preferred shares, amounting to 98.13% and 54.48% of each type of share, respectively.

The control of Banrisul remains unchanged.

Porto Alegre, April 08, 2019.

Regards,

**Julio Francisco Gregory Brunet**

Chief Planning, Service Channels and Investor Relations Officer

**Investor Relations Department**

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**STATE OF RIO GRANDE DO SUL  
TREASURY OFFICE**

Porto Alegre, April 08, 2019.

To  
BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.  
Rua Capitão Montanha, 177,  
Postal Code 90010-040 - Porto Alegre, RS

To Mr. Júlio Francisco Gregory Brunet  
Chief Planning, Service Channels and Investor Relations Officer

Statement of Decrease in Major Shareholding of Banrisul's Capital Stock (CVM Instruction No. 358)

The State Government of Rio Grande do Sul ("State"), public legal entity headquartered in Porto Alegre, Rio Grande do Sul, Brazil, with CNPJ No 87.904.675/0001-96, in this act represented according to its constitutive documents, hereby informs, pursuant to article 12 of CVM Instruction No. 358, of January 3, 2002, as amended ("Instruction"), that its participation in Banco do Estado do Rio Grande do Sul ("Banrisul") total capital stock reduced by 0.50% on April 08, 2019. Therefore, the State forwards this declaration in accordance to CVM Instruction No. 358.

In auction held at B3 S.A. – Brasil, Bolsa, Balcão, on April 08, 2019, all of its 2,056,962 class B preferred shares issued by Banrisul were sold by the State, whose current shareholding in Banrisul's total capital stock changed to 49.39% from 49.89%, being composed by 201,225,359 common shares and 751,479 class A preferred shares, amounting to 98.13% and 54.48% of each type of share, respectively.

The State also declares that there are no changes regarding Banrisul's controlling shareholder or its internal structure resulting from this reduction.

Regards,



**Marco Aurelio Cardoso**  
State Government Finance Secretary